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Securities Code: 3167

June 8, 2022

To our shareholders:

Katsuhiko Tokita  
President & CEO  
**TOKAI Holdings Corporation**  
2-6-8 Tokiwa-cho, Aoi-ku, Shizuoka City, Shizuoka  
Prefecture, Japan

## NOTICE OF THE 11TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 11th Ordinary General Meeting of Shareholders of TOKAI Holdings Corporation (the “Company”), which will be held as described below.

Please note that if you are unable to attend on the day itself, you can exercise your voting rights using any of the following methods. We would ask that you examine the Reference Documents for the General Meeting of Shareholders and vote before the close of the Company’s business day (5:45 p.m.) on Monday, June 27, 2022 (JST).

Guidance on the Exercising of Voting Rights

[For persons exercising voting rights in writing]

Please indicate your approval or disapproval of the proposals on the enclosed voting form, and return it so that it arrives no later than 5:45 p.m. on Monday, June 27, 2022 (JST).

[For persons exercising voting rights via the Internet, etc.]

Please access the voting website (<https://www.web54.net>), and enter your approval or disapproval of the proposals no later than 5:45 p.m. on Monday, June 27, 2022 (JST).

**1. Date and Time:** Tuesday, June 28, 2022 at 10:00 a.m. (JST) (Reception will begin at 9:00 a.m.)

**2. Place:** Aoi Tower GRANDAIR, Bouquet TOKAI “Symphony” on the fourth floor  
17-1 Kouyamachi, Aoi-ku, Shizuoka City, Shizuoka Prefecture, Japan

### 3. Agenda:

#### Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 11th Term (from April 1, 2021 to March 31, 2022), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 11th Term (from April 1, 2021 to March 31, 2022)

#### Matters to be resolved:

- Proposal 1:** Distribution of dividends of surplus  
**Proposal 2:** Partial amendments to the Articles of Incorporation  
**Proposal 3:** Election of nine (9) Directors

1. If it becomes necessary to revise the Business Report, Consolidated Financial Statements, Non-Consolidated Financial Statements, or Reference Documents for the General Meeting of Shareholders, the revised information will be posted to our corporate website (<https://www.tokaiholdings.co.jp/ir/>).
2. If attending in person, please bring your voting form with you and present it at the reception.
3. Of the materials the Company must provide along with this Notice, Notes to Consolidated Financial Statements and Notes to Non-Consolidated Financial Statements are provided on the Company website (<https://www.tokaiholdings.co.jp/ir/library/meeting.html>) based on laws and regulations and in accordance with the provisions of Article 16 of the Company’s Articles of Incorporation, and are therefore omitted from the supplemental materials in this Notice.

The Consolidated Financial Statements and Non-Consolidated Financial Statements provided as attachments to this Notice constitute portions of the consolidated financial statements and non-consolidated financial statements audited by the Accounting Auditor and Audit & Supervisory Board Members in the course of preparing the audit report.

## Reference Documents for the General Meeting of Shareholders

### Proposal 1: Distribution of dividends of surplus

Matters related to year-end dividends

Taking into account earnings and economic conditions and from the standpoint of paying continuous dividends to shareholders, the Company wishes to pay the year-end dividend for the fiscal year under review as follows.

- (1) Type of dividend property  
Cash
- (2) Allocation of dividend property and total amount thereof  
17 yen per common share of the Company. Total amount of dividends: 2,233,070,649 yen
- (3) Effective date of distribution of dividends of surplus  
June 29, 2022

**Proposal 2:** Partial amendments to the Articles of Incorporation

1. Reasons for changes

Since the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) are to be enforced on September 1, 2022, the Company proposes to make the following changes to its Articles of Incorporation in preparation for the introduction of the system for providing informational materials for the general meeting of shareholders in electronic format.

- (1) Article 16 paragraph 1 of the proposed amendment will be established since the Company will be obliged to stipulate taking measures to provide information that constitutes the contents of reference materials for the General Meeting of Shareholders in its Articles of Incorporation.
- (2) With regard to information that constitutes the contents of reference materials for the General Meeting of Shareholders for which measures for provision in electronic format have been taken, Article 16 paragraph 2 of the proposed amendment will be established to enable the Company to limit the scope of items that are to be provided on paper-based documents delivered to shareholders who request delivery of paper-based documents to the scope stipulated by the Ministry of Justice Order.
- (3) The introduction of a system for electronic provision of reference materials for the General Meeting of Shareholders will render the provision of Article 16 of the current Articles of Incorporation unnecessary, and this will therefore be deleted.
- (4) Accompanying the aforementioned establishment and deletion of provisions, supplementary provisions regarding the effective date, etc. will be established. Moreover, the supplementary provisions will be deleted after the reference date.

2. Details of the amendments

The details of the amendments are as follows:

(Amended parts are underlined)

Current Articles of Incorporation	Proposed amendments
<p>(<u>Internet Disclosure and Deemed Provision of Reference Documents for the General Meeting of Shareholders, Etc.</u>)  <u>Article 16</u>  <u>When the Company convenes a general meeting of shareholders, if it discloses information that is to be stated or presented in the reference documents for the general meeting of shareholders, business report, financial statements and consolidated financial statements through the internet in accordance with the provisions prescribed by the Ministry of Justice Order, it may be deemed that the Company has provided this information to shareholders.</u>                      (Newly established)</p> <p>Articles 17-49 (Omitted)                      (Newly established)</p>	<p>(Deleted)</p> <p>(<u>Introduction of measures for providing reference documents for the general meeting of shareholders, etc. in electronic format</u>)  <u>Article 16</u>                      1. <u>When the Company convenes a general meeting of shareholders, it shall take measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format.</u>                      2. <u>Among items for which the measures for providing information in electronic format will be taken, the Company is not required all or some of those items designated by the Ministry of Justice Order from statements in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</u></p> <p>Articles 17-49 (Unchanged)  <u>Supplementary Provisions</u></p>

Current Articles of Incorporation	Proposed amendments
	<p data-bbox="804 197 1437 259"><u>(Transitional Measures for Providing Informational Materials for the General Meeting of Shareholders in Electronic Format)</u></p> <p data-bbox="804 259 890 291"><u>Article 1</u></p> <ol style="list-style-type: none"> <li data-bbox="820 291 1437 421">1. <u>The deletion of Article 16 of the pre-amended Articles of Incorporation and establishment of Article 16 of the Articles of Incorporation after amendment shall take effect from September 1, 2022.</u></li> <li data-bbox="820 421 1437 577">2. <u>Notwithstanding the provision(s) of the preceding paragraph, Article 16 of the pre-amended Articles of Incorporation shall remain effective regarding any general meeting of shareholders held on a date within six months from September 1, 2022.</u></li> <li data-bbox="820 577 1437 701">3. <u>This Article shall be deleted on the date when six months have elapsed from September 1, 2022 or three months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></li> </ol>

**Proposal 3:** Election of nine (9) Directors

The terms of office of all nine (9) Directors expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company proposes the reelection of nine (9) Directors.

The candidates for Directors are as follows:

No.	Name	Current position and responsibilities in the Company	Attributes
1	Katsuhiko Tokita	Representative Director, President and CEO	Reelection
2	Junichi Yamada	Representative Director, Senior Operating Officer and General Manager of Administration Headquarters	Reelection
3	Toshinori Nakamura	Representative Director, Senior Operating Officer and General Manager of Corporate Management Division	Reelection
4	Katsuo Oguri	Director	Reelection
5	Yasuhiro Fukuda	Director	Reelection
6	Mitsuhaya Suzuki	Director	Reelection
7	Masahiro Sone	Director	Reelection Outside Independent
8	Masahiro Goto	Director	Reelection Outside Independent
9	Nobuko Kawashima	Director	Reelection Outside Independent

Reelection: Candidate for reelection as Director

Outside: Candidate for Outside Director

Independent: Independent officer as provided for by the Tokyo Stock Exchange

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
1	<p>Katsuhiko Tokita (April 6, 1945)</p> <p>Reelection Tenure as Director 11 years and 3 months Attendance at meetings of the Board of Directors 12/12 (100%)</p>	<p>Apr. 1968     Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)</p> <p>June 1992     Director of General Coordination Division, Director-General's Secretariat, Agency for Natural Resources and Energy</p> <p>July 1993     Vice-Governor of Kyoto Prefecture</p> <p>July 1996     Director-General of Bureau of Equipment of Defense Agency</p> <p>June 1998     Director-General of Small and Medium Enterprise Agency</p> <p>Sept. 1999     Member of the Board of Japan National Oil Corporation</p> <p>Sept. 2002     Adviser of TOKAI CORPORATION</p> <p>June 2003     Representative Director and Vice President of TOKAI CORPORATION</p> <p>June 2005     Representative Director and President of TOKAI CORPORATION</p> <p>June 2008     Representative Director and Vice Chairman of TOKAI CORPORATION</p> <p>Oct. 2009     Representative Director, Chairman and CEO of TOKAI CORPORATION</p> <p>Apr. 2011     Representative Director, President and CEO of the Company (present position)</p> <p>Apr. 2011     Representative Director and President of TOKAI Communications Corporation</p> <p>June 2011     Representative Director and Chairman of TOKAI CORPORATION</p> <p>Apr. 2012     Representative Director and President of TOKAI CORPORATION</p> <p>Apr. 2012     Representative Director and Chairman of TOKAI Cable Network Corporation (present position)</p> <p>Apr. 2012     Chairman of TOKAI (Shanghai) Trade &amp; Commerce Co., Ltd.</p> <p>Apr. 2013     Representative Director and Chairman of TOKAI GAS CORPORATION (present position)</p> <p>Oct. 2013     Representative Director and Chairman of TOKAI Management Service Corporation (present position)</p> <p>Apr. 2016     Representative Director and Chairman of TOKAI CORPORATION (present position)</p> <p>Apr. 2018     Representative Director and Chairman of TOKAI Communications Corporation (present position)</p> <p>Apr. 2021     Representative Director and Chairman of TOKAI Venture Capital &amp; Incubation Corporation (present position)</p>	376,630
<p>Reasons, etc. for nomination as candidate for Director</p> <p>Katsuhiko Tokita has served as Chief Executive Officer (CEO) of TOKAI CORPORATION since October 2009 and as Representative Director, President and CEO of the Company since April 2011, and has abundant experience and track record in the Group management. As we expect him to contribute to the further development of the Group, we have nominated him as a candidate to continue serving as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
2	<p data-bbox="360 461 512 517">Junichi Yamada (June 8, 1963)</p> <p data-bbox="344 557 528 647">Reelection Tenure as Director 1 year</p> <p data-bbox="288 654 584 743">Attendance at meetings of the Board of Directors 9/9 (100%)</p>	<p data-bbox="611 264 715 286">Apr. 1986</p> <p data-bbox="611 297 715 320">Apr. 2006</p> <p data-bbox="611 365 715 387">Apr. 2011</p> <p data-bbox="611 432 715 454">Apr. 2012</p> <p data-bbox="611 533 715 555">Apr. 2016</p> <p data-bbox="611 656 715 678">Apr. 2017</p> <p data-bbox="611 757 715 779">Apr. 2020</p> <p data-bbox="611 857 715 880">June 2021</p> <p data-bbox="770 264 1238 943">           Joined TOKAI CORPORATION            General Manager of Human Resources            Division of TOKAI CORPORATION            Operating Officer and General Manager of            Human Resources Division of the Company            Operating Officer and General Manager of            Human Resources Planning Division of the            Company            Operating Officer, in charge of Human            Resources Planning Division and Human            Resources Recruitment and Training Office of            the Company            Senior Operating Officer and Deputy General            Manager of Administration Headquarters of the            Company            Senior Operating Officer and General Manager            of Administration Headquarters of the            Company            Representative Director, Senior Operating            Officer and General Manager of Administration            Headquarters of the company (present position)         </p>	12,477
<p data-bbox="272 949 799 972">Reasons, etc. for nomination as candidate for Director</p> <p data-bbox="272 981 1449 1104">Junichi Yamada has served as a person in charge of Human Resources Planning Division and Human Resources Recruitment and Training Office, and as General Manager of Administration Headquarters Division and other positions of the Company, and has abundant experience and track record in the Group operations. As we expect him to contribute to the further development of the Group, we have nominated him as a candidate to continue serving as a Director.</p>			
3	<p data-bbox="328 1375 544 1431">Toshinori Nakamura (November 10, 1969)</p> <p data-bbox="344 1471 528 1561">Reelection Tenure as Director 3 years</p> <p data-bbox="288 1568 584 1657">Attendance at meetings of the Board of Directors 12/12 (100%)</p>	<p data-bbox="611 1113 715 1135">Apr. 1993</p> <p data-bbox="611 1146 715 1169">Apr. 2009</p> <p data-bbox="611 1247 715 1270">Apr. 2013</p> <p data-bbox="611 1314 715 1337">May 2018</p> <p data-bbox="611 1438 715 1460">Apr. 2019</p> <p data-bbox="611 1572 715 1594">June 2019</p> <p data-bbox="611 1695 715 1718">Apr. 2020</p> <p data-bbox="611 1796 715 1818">June 2021</p> <p data-bbox="770 1113 1238 1917">           Joined TOKAI CORPORATION            General Manager of Corporate Accounting            Division of TOKAI Communications            Corporation            General Manager of Corporate Management            Division of the Company            In charge of Corporate Management Division            and Corporate Accounting Division, and            General Manager of Corporate Accounting            Division of the Company            Operating Officer, in charge of Corporate            Management Division and Corporate            Accounting Division, and General Manager of            Corporate Accounting Division of the Company            Director and Operating Officer, in charge of            Corporate Management Division and Corporate            Accounting Division, and General Manager of            Corporate Accounting Division of the Company            Director, Senior Operating Officer and General            Manager of Corporate Management Division of            the Company            Representative Director, Senior Operating            Officer and General Manager of Corporate            Management Division of the Company (present            position)         </p>	10,385
<p data-bbox="272 1924 799 1946">Reasons, etc. for nomination as candidate for Director</p> <p data-bbox="272 1955 1449 2074">Toshinori Nakamura has served as a person in charge of Corporate Management Division and Corporate Accounting Division, and as General Manager of the Corporate Management Division and other positions of the Company, and has abundant experience and track record in the Group operations. As we expect him to contribute to the further development of the Group, we have nominated him as a candidate to continue serving as a Director.</p>			



No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
4	<p>Katsuo Oguri (February 10, 1959)</p> <p>Reelection Tenure as Director 7 years Attendance at meetings of the Board of Directors 12/12 (100%)</p>	<p>Apr. 1982      Joined TOKAI CORPORATION June 1995      Head of Chuen Branch of TOKAI CORPORATION June 2008      Operating Officer of TOKAI CORPORATION Apr. 2011      Managing Director of TOKAI CORPORATION Apr. 2015      Representative Director and Vice President of TOKAI CORPORATION Apr. 2015      Executive Operating Officer of the Company Apr. 2015      Representative Director and Chairman of Energy Line Corporation (present position) Apr. 2015      Representative Director and President of JOYNET Co., Ltd. (present position) June 2015      Director of the Company (present position) Apr. 2016      Representative Director and President of TOKAI CORPORATION (present position) Sept. 2019      Representative Director and Chairman of Nissan Tri Star Construction, Inc. (present position) Apr. 2021      Representative Director and Chairman of Marco Polo Inc. (present position)</p>	43,850
<p>Reasons, etc. for nomination as candidate for Director Katsuo Oguri has served as Representative Director of TOKAI CORPORATION, our group company. As we expect him to provide advice on the Group's business from the professional perspectives, we have nominated him as a candidate to continue serving as a Director.</p>			
5	<p>Yasuhiro Fukuda (December 25, 1957)</p> <p>Reelection Tenure as Director 11 years and 3 months Attendance at meetings of the Board of Directors 12/12 (100%)</p>	<p>Apr. 1980      Joined TOKAI CORPORATION Jan. 2001      Director of Tokai Broadband Communications Co., Ltd. Oct. 2005      Managing Director of TOKAI Communications Corporation June 2008      Executive Director of TOKAI Communications Corporation June 2010      Representative Director and Executive Officer of TOKAI Communications Corporation Apr. 2011      Representative Director and Vice President of TOKAI Communications Corporation Apr. 2011      Director of the Company (present position) Apr. 2013      Representative Director and President of TOKAI Cable Network Corporation Apr. 2018      Representative Director and President of TOKAI Communications Corporation (present position)</p>	83,802
<p>Reasons, etc. for nomination as candidate for Director Yasuhiro Fukuda has served as Representative Director of TOKAI Communications Corporation, our group company. As we expect him to provide advice on the Group's business from the professional perspectives, we have nominated him as a candidate to continue serving as a Director.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
6	<p>Mitsuhaya Suzuki (August 21, 1957)</p> <p>Reelection Tenure as Director 11 years and 3 months Attendance at meetings of the Board of Directors 12/12 (100%)</p>	<p>Apr. 1983      Joined TOKAI CORPORATION</p> <p>May 2008      General Manager of Security Net Business Division of TOKAI CORPORATION</p> <p>June 2008      Operating Officer and General Manager of Security Net Business Division of TOKAI CORPORATION</p> <p>Sept. 2010      Operating Officer and in charge of New Business Development Division of TOKAI CORPORATION</p> <p>Apr. 2011      Director, Senior Operating Officer and in charge of New Business Development Division of the Company</p> <p>Apr. 2012      Director, Senior Operating Officer and in charge of overseas business of the Company</p> <p>Apr. 2012      Director of TOKAI (Shanghai) Trade &amp; Commerce Co., Ltd.</p> <p>Apr. 2014      Director of the Company (present position)</p> <p>May 2015      Representative Director and Vice President of TOKAI Communications Corporation</p> <p>Apr. 2018      Representative Director and President of TOKAI Cable Network Corporation (present position)</p>	24,852
<p>Reasons, etc. for nomination as candidate for Director</p> <p>Mitsuhaya Suzuki has served as Representative Director of TOKAI Cable Network Corporation, our group company. As we expect him to provide advice on the Group's business from the professional perspectives, we have nominated him as a candidate to continue serving as a Director.</p>			
7	<p>Masahiro Sone (July 27, 1940)</p> <p>Reelection Outside Independent Tenure as Director 9 years Attendance at meetings of the Board of Directors 11/12 (91.7%)</p>	<p>Apr. 1964      Joined Fuji Television Network, Inc.</p> <p>June 1995      Director of Fuji Television Network, Inc.</p> <p>June 1998      Executive Director of Shizuoka Telecasting Co., Ltd.</p> <p>June 2005      Representative Director and President of Shizuoka Telecasting Co., Ltd.</p> <p>June 2009      Representative Director and Chairman of Shizuoka Telecasting Co., Ltd.</p> <p>June 2011      Director and Corporate Counselor of Shizuoka Telecasting Co., Ltd.</p> <p>June 2013      Outside Director of the Company (present position)</p>	0
<p>Reason for nomination as candidate for Outside Director, overview of expected role, etc.</p> <p>Masahiro Sone participates in decision making from a fair and neutral standpoint as an Outside Director and provides appropriate guidance and advice regarding management. Moreover, he has served as Representative Director of Shizuoka Telecasting Co., Ltd. and has abundant experience and deep insight related to corporate management. As such, we judge that he will reflect his experience and insight in regard to the management of the Group, and we have nominated him as a candidate to continue serving as an Outside Director. If he is elected as an Outside Director, we expect him to provide advice, etc. for increasing corporate value based on his own insight regarding management policy and strategy from a perspective of corporate management.</p>			

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent positions outside the Company	Number of the Company's shares owned
8	Masahiro Goto (July 7, 1952)  Reelection Outside Independent Tenure as Director 4 years Attendance at meetings of the Board of Directors 12/12 (100%)	Apr. 1976      Joined Shizuoka Bank, Ltd. Nov. 2002      Executive Officer of Shizuoka Bank, Ltd. June 2003      Senior Executive Officer of Shizuoka Bank, Ltd. June 2007      Director and Senior Executive Officer of Shizuoka Bank, Ltd. June 2010      Representative Director and Senior Managing Executive Officer of Shizuoka Bank, Ltd. June 2012      Representative Director and Vice President of Shizuoka Bank, Ltd. June 2015      Director of Shizuoka Bank, Ltd. June 2015      Representative Director and Chairman of SHIZUGIN BUSINESS CREATE CO., LTD. June 2015      Representative Director and Chairman of SHIZUGIN GENERAL SERVICE CO., LTD. June 2018      Outside Director of the Company (present position) Jan. 2019      Director of Goto Kikaku, Ltd. (present position)	0
Reason for nomination as candidate for Outside Director, overview of expected role, etc. Masahiro Goto participates in decision making from a fair and neutral standpoint as an Outside Director and provides appropriate guidance and advice regarding management. Moreover, he has served as Representative Director of Shizuoka Bank, Ltd. and as the Representative Director of the bank's Group companies, and therefore has abundant experience and deep insight related to corporate management. As such, we judge that he will reflect his experience and insight in regard to the management of the Group, and we have nominated him as a candidate to continue serving as an Outside Director. If he is elected as an Outside Director, we expect him to provide advice, etc. for increasing corporate value based on his own insight regarding management policy and strategy from a perspective of corporate management.			
9	Nobuko Kawashima (October 27, 1962)  Reelection Outside Independent Tenure as Director 1 year Attendance at meetings of the Board of Directors 9/9 (100%)	Apr. 1986      Joined The Long-Term Credit Bank of Japan, Limited Sept. 1987      Joined Dentsu Institute Sept. 1995      Research Fellow at Cultural Policy Research Center of University of Warwick, UK Apr. 1999      Full-time Lecturer at Faculty of Economics, Doshisha University Apr. 2004      Professor at Faculty of Economics, Doshisha University (present position) June 2016      External Director of Takara Bio Inc. (present position) June 2021      Outside Director of the Company (present position)	0
Reason for nomination as candidate for Outside Director, overview of expected role, etc. Nobuko Kawashima has served as a professor of Doshisha University Faculty of Economics and has expert academic knowledge. We judge that she will participate in decision making from a fair and neutral standpoint as an Outside Director and provide appropriate guidance and advice regarding management, and we have therefore nominated her as a candidate to continue serving as an Outside Director. If she is elected as an Outside Director, we expect her to provide advice, etc. for increasing corporate value based on her own insight regarding management policy and strategy from the perspective of a university professor.			

- Notes:
1. Masahiro Sone, Masahiro Goto and Nobuko Kawashima are candidates for Outside Director.
  2. There is no special interest between any of the candidates and the Company.
  3. Masahiro Sone currently serves as Outside Director of the Company, and as of the conclusion of this Ordinary General Meeting of Shareholders, he will have served as Outside Director for nine (9) years.
  4. Masahiro Goto currently serves as Outside Director of the Company, and as of the conclusion of this Ordinary General Meeting of Shareholders, he will have served as Outside Director for four (4) years.
  5. Nobuko Kawashima currently serves as Outside Director of the Company, and as of the conclusion of this Ordinary General Meeting of Shareholders, she will have served as Outside Director for one (1) year.

6. The Company has designated and registered Masahiro Sone, Masahiro Goto and Nobuko Kawashima as Independent Officers as stipulated by the Tokyo Stock Exchange. If the election of the said candidates is approved, the Company plans for their designation as Independent Officers to continue.
7. The Company has entered into a directors and officers liability insurance policy as provided by Article 430-3, paragraph 1 of the Companies Act with an insurance company. The policy covers losses that may arise in cases where the insured, which includes Directors of the Company, assumes liability incurred in the course of the performance of their duties or claims pertaining to the pursuit of such liability. If each candidate is elected and assumes office as Director, they will be included within the insureds under this insurance policy. Moreover, when the policy is renewed, the Company plans to renew the policy with the same terms.
8. Nobuko Kawashima is the name that Ms. Kawashima uses professionally. We have used the same name, as it is widely known. However, her name in her family register is Nobuko Yokoyama.

[Reference] Skills Matrix of Directors and Audit and Supervisory Board Members (In the Case Where All Director Candidates Are Elected at the General Meeting of Shareholders)

		Corporate Management	Finance/Accounting	Legal/Compliance and Risk Management	International	DX	Sustainability	HR/HR Development	Sales/Marketing
Director									
Representative Director, President and CEO	Katsuhiko Tokita	●		●	●	●	●	●	●
Representative Director and Senior Operating Officer	Junichi Yamada	●	●	●			●	●	
Representative Director and Senior Operating Officer	Toshinori Nakamura	●	●	●			●		
Director	Katsuo Oguri	●			●		●	●	●
Director	Yasuhiro Fukuda	●	●	●	●	●	●	●	●
Director	Mitsuhaya Suzuki	●			●	●	●	●	●
Outside Director	Masahiro Sone	●			●		●	●	●
Outside Director	Masahiro Goto	●	●	●			●	●	●
Outside Director	Nobuko Kawashima				●		●	●	
Audit & Supervisory Board Member									
Standing Audit and Supervisory Board Member	Takafumi Murata	●	●					●	●
Outside Audit & Supervisory Board Member	Kenji Tateishi		●	●			●		
Outside Audit & Supervisory Board Member	Jiro Amagai	●	●		●			●	●
Outside Audit & Supervisory Board Member	Yoshio Itou	●	●	●				●	●

Note: The above list does not represent all of the knowledge possessed by each person.