



March 10, 2016

TOKAI Holdings Corporation  
Katsuhiko Tokita, President & CEO  
(Code No. 3167 Tokyo Stock Exchange First Section)

To whom it may concern

## Notice Regarding Revised (Increased) Dividend Forecast

TOKAI Holdings Corporation (“the Company”) has decided, by resolution passed at a meeting of the Board of Directors held today, March 10, 2016, to revise (increase) the forecast dividend per share for the fiscal year ending March 31, 2016 (the Company’s fifth fiscal year) as follows.

### 1. Reasons for revising the dividend forecast

The Company is earnestly working toward achieving the numerical targets for the fiscal year ending March 31, 2017, the final year of “Innovation Plan 2016 ‘Growing,’” the medium-term management plan announced in June 2013.

Initiatives of this fiscal year, which will provide a base to grow sales and profits in the next fiscal year, such as the focus area of improving profitability in the Hikari Collaboration and Aqua (bottled water delivery) businesses, and expanding the coverage area of the LP gas business, are mostly progressing according to plan.

Considering all factors, including the solid progress towards consolidated earnings forecasts for the fiscal year ending March 31, 2016, and improvement in the Company’s financial profile, the Company has decided to raise the year-end dividend forecast from the previous forecast by 2 yen per share, from 6 to 8 yen per share. This brings the total annual dividend forecast for this fiscal year from 12 yen per share to 14 yen per share.

As previously announced, the Company has also been acquiring treasury stock as part of its plan to provide 100% of profits to shareholders for the fiscal year ending March 31, 2016.

Going forward, the Company will also proactively consider other measures to provide enhanced shareholder returns.

The matters contained in this notice are scheduled to be submitted to the Company’s fifth annual general shareholders’ meeting, to be held in late June 2016.

2. Details of revised (increased) dividend forecast

	Annual dividend per share (yen)		
	Interim dividend	Year-end dividend	Total
Previous forecast (announced May 8, 2015)		6.0	12.0
<b>Revised forecast</b>		<b>8.0</b>	<b>14.0</b>
Actual amount for the current fiscal year	6.0		
Actual amount for the previous fiscal year (ended March 31, 2015)	6.0	6.0	12.0

Contact: Yoshihiro Taniguchi  
Public Relations and Investor Relations Office  
TEL: +81-(0)54-669-7676  
Email: [overseas\\_IR@tokaigroup.co.jp](mailto:overseas_IR@tokaigroup.co.jp)