



March 15, 2017

TOKAI Holdings Corporation
Katsuhiko Tokita, President & CEO
(Code No. 3167 Tokyo Stock Exchange First Section)

To whom it may concern

Notice of Completion of Payment for Disposal of the Treasury Shares by Allotment to a Third Party

The payment procedure has been completed today regarding the disposal of treasury stock to a third-party allotment, which was resolved at the Board of Directors meeting held on February 27, 2017.

Summary of Disposal of the Treasury Shares by Allotment to a Third Party

- (1) Date of Payment: March 15, 2017
- (2) Number of disposed shares: Common shares: 840,700 shares
- (3) Disposal price: 751 per share
- (4) Total disposal price: ¥631,365,700
- (5) Disposal method: Disposed by allotment to a third party
- (6) Disposal destination: Tadaaki Chigusa

* In-kind invested property will be 8,784 Common shares of Tokyo Bay Network Corporation.

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