

October 31, 2017

To whom it may concern

TOKAI Holdings Corporation  
Katsuhiko Tokita, President & CEO  
(Code No. 3167 Tokyo Stock Exchange First Section)

## Notice of Early Redemption of Yen-Denominated Convertible Bonds with Stock Acquisition Rights Due 2020 by Clean-up Call Provision

Tokai Holdings Corporation announces (hereinafter the “Company”) that it has decided to redeem before maturity all the outstanding bonds of the yen-denominated convertible bonds with stock acquisition rights due 2020 issued by the Company (hereinafter the “Bonds”) at 100% of the principal amount as the conditions for clean-up call specified in the bond indenture of the Bonds were met. The details are as follows.

1. Issue name of bonds subject to early redemption  
TOKAI Holdings Corporation Yen-Denominated Convertible Bonds with Stock Acquisition Rights Due 2020
2. Aggregate principal amount of the Bonds to be redeemed before maturity  
All of the Bonds outstanding  
\* The aggregate principal amount outstanding as of October 30, 2017: 400 million yen
3. Expiration date for the exercise of stock acquisition rights: December 8, 2017 (Luxembourg time)
4. Date of early redemption: December 15, 2017

### (For reference) Outline of the Bonds

1. Date of issuance : June 25, 2015
2. Total issuance amount : 10,000,000,000 yen (principal amount)
3. Initial maturity date : June 25, 2020
4. Conversion price : 574.5 yen  
\* The initial conversion price was 585 yen, and the above conversion price is the price adjustment in accordance with the conversion price adjustment clause of the Bonds announced on March 15 and June 28, 2017.

Contact: Yoshihiro Taniguchi  
Public Relations and Investor Relations Office  
TEL: +81-(0)54-273-4878  
Email: [overseas\\_IR@tokaigroup.co.jp](mailto:overseas_IR@tokaigroup.co.jp)