



August 8, 2019

To whom it may concern

TOKAI Holdings Corporation
Katsuhiko Tokita, President & CEO
(Code No. 3167 Tokyo Stock Exchange First Section)

Inclusion in “JPX-Nikkei Index 400”

TOKAI Holdings Corporation (hereinafter “the Company”) has been selected for the JPX-Nikkei Index 400 (hereinafter the “Index”) calculated and published by Tokyo Stock Exchange Inc. and Nikkei Inc.

This index is composed of "companies that are highly attractive to investors" that meet the various requirements* required for global investment standards, such as efficient use of capital and management with an awareness of investors. It is a stock price index developed with the aim of promoting the attractiveness of Japanese companies in Japan and overseas, promoting their sustainable improvement in corporate value, and revitalizing the stock market.

* Quantitative indicators for selection: 3-year average ROE, 3-year cumulative operating profit, and market capitalization as of the selection date

In May 2017, the Company announced the Medium-Term Management Plan "Innovation Plan 2020 "JUMP" with FY2020 as the final year, and the strategies for achieving this plan. We plan to double sales and operating income from FY3/17 over the four years to 2020 through M & A and alliance investments of ¥100 billion.

In this fiscal 2019, the return of this plan, we will renew our highest profits for the second consecutive year following fiscal 2018, and will enter a full-fledged profit growth phase. We aim to ensure the large growth planned in FY2020, the final year of the "IP20 JUMP" medium-term management plan.

The Company will strive to further increase its corporate value in order to continue meeting investor expectations.

Reference:

For more details about the JPX-Nikkei Index 400, please access the following Tokyo Stock Exchange website:

<https://www.jpx.co.jp/markets/indices/jpx-nikkei400/index.html>

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