

Public Notification of Simplified Share Exchange

February 9, 2016

To Shareholders

TOKAI Holdings Corporation
2-6-8, Tokiwacho, Aoi-ku Shizuoka-shi, Shizuoka
Katsuhiko Tokita, President & CEO

This is to inform you that Our company, wholly parent stock company in share exchange, decided to conduct the share exchange to convert Tokaizosen-nyu (Headquarter: 3899-4, Kogawa, Yaizu-shi, Shizuoka), a consolidated subsidiary, to a wholly owned subsidiary.

This Share Exchange will be conducted based on Article 796, Paragraph 2 without obtaining the approval by the resolution at the general shareholders' meeting based on Article 795, Paragraph 1 of the Company Law. Shareholders of the opposition to this Share Exchange, please notify us by a document within two weeks from the day of this public notice posted.